

Message Text

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PAGE 01 ABU DH 00378 030713Z

17

ACTION NEA-12

INFO OCT-01 EUR-25 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-02 DODE-00 EB-11 FEA-02 FPC-01 H-03 INR-10

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 IO-14 PA-04 PRS-01

USIA-15 DRC-01 /200 W

----- 061965

R 030520Z APR 74

FM AMEMBASSY ABU DHABI

TO SECSTATE WASHDC 1431

USDOC

INFO AMEMBASSY KUWAIT

AMEMBASSY BEIRUT

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY VIENNA

AMEMBASSY TEHRAN

AMEMBASSY MANAMA

AMEMBASSY JIDDA

AMEMBASSY OTTAWA

C O N F I D E N T I A L ABU DHABI 0378

KUWAIT PASS DOHA AND MUSCAT: OTTAWA PASS CALGARY

BEIRUT FOR RTDO: DEPT FOR NEA/ARI AND E/FSE

EO 11652: GDS

TAGS: ENRG, TC, CA

SUBJ: DUBAI SIGNS ASSOCIATED GAS AGREEMENT WITH CANADIAN FIRM

ON MARCH24, SHAIKH RASHID AL-MAKTUM, RULER OF DUBAI SIGNED
DOLS 80 MILL JOINT VENTURE AGREEMENT WITH SUNNINGDALE OILS
LTD OF CALGARY, CANADA FOR THE EXPLOITATION OF ALL PRESENT
AND FUTURE ASSOCIATED GAS IN THE PRODUCTIVE ZONES OF DUBAI
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PETROLEUM CO'S FATEH AND SOUTH WEST FATEH FIELDS. NEGOTIATIONS

LEADING UP TO THIS AGREEMENT REPORTEDLY HAVE BEEN CONDUCTED IN SECRET FOR TWO YEARS BETWEEN SUNNINGDALE BOARD CHAIRMAN MACKENZIE AND SHAIKH RASHID AND HIS ADVISOR, MAHDI TAJIR, SCHEME WILL INVOLVE EXPLOITATION OF ABOUT 200/300 MILL CU FT OF ASSOCIATED WELL-HEAD GAS WHICH IS NOWBEING FLARED. SEPERATOR PLANT WILL BE BUILT OFFSHORE AND THE GAS PIPELINE LAID 60 MILES TO DUBAI. NATURAL GAS LIQUIDS EXTRACTED FROM RAW ASSOCIATED GAS WILL BE USED PARTIALLY TO FULFILL DUBAI'S DOMESTIC REQUIREMENTS WITH REMAINDER TO BE EXPORTED. FOR LATTER PURPOSE, PRESENT PLANS CALL FOR CONSTRUCTION OF AN LPG PLANT IN DUBAI. EMB UNDERSTANDS THAT SUNNINGDALE, WHICH IS ALREADY PARTICIPANT IN THREE OFFSHORE CONCESSIONS IN ABU DHABI, HAS MADE NO COMMITMENTS YET FOR FINANCING OF PROJECT NOR HAS IT AWARDED ANY CONSTRUCTION OR EQUIPMENT CONTRACTS. THEREFORE, EMB BELIEVES PROJECT OFFERS ATTRACTIVE OPPORTUNITY BOTH FOR US FINANCIAL INSTITUTIONS AS WELL AS FIRMS EXPERIENCED IN ALL PHASES OF PETROCHEMICAL INDUSTRY. FULL DETAILS ABOUT PROJECT, INCLUDING DUBIOUS ECONOMICS AND OMINOUS SIGNS IT MAY HAVE FOR DUBAI PET CO. (CONTINENTAL OPERATOR) ARE INCLUDED IN AIRGRAM BEING POUCHED APRIL 4.

GRiffin

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Message Attributes

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TAGS: ENRG, TC, CA
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Type: TE
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